GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4090
ANSWERED ON:23.03.2001
CLOSURE OF PUBLIC SECTOR UNDERTAKINGS
SUNIL KHAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government propose to close down 8 non-viable PSUs during the current year; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): Yes, Sir. Government had decided to take action for closure of non-viable PSUs after considering the recommendations of BIFR/Expert Agency,which at one stage or the other had given preliminary/final view regarding winding up or discontinuance of operations of these PSUs and after exploring all possibilities of revival. List of PSUs are as under:-

1 National Bicycle Corporation of India Limited (NBCIL)
2. Mining and Allied Machinery Corporation (MAMC)
3. Rehabilitation Industries Corporation (RIC)
4. Weighbird India Limited (WIL)
5. Tannery & Footwear Corporation (TAFCO)
6. Bharat Process and Mechanical Engineers Limited (BPMEL)
7. Cycle Corporation of India Limited (CCIL)+
8. Mandya National Paper Mills Limited (MNPM)++

\+ BIFR in its hearing held on 10.7.2000, ordered for the winding up of CCIL.

++ Karnataka High Court in its order dated 20.10.2000 pronounced the winding up of MNPM.